



# NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M. AT

MAIL ADDRESS - NORTH YORK COIN CLUB, P.O. BOX 294, STATION A., WILLOWDALE, ONT. M2N 5S9

Meetings--Edithvale Community Centre, 7 Edithvale Drive, North York, Ontario, M2N 2R4

## Executive Committee

MEMBER:  
CANADIAN NUMISMATIC ASSOCIATION  
ONTARIO NUMISMATIC ASSOCIATION

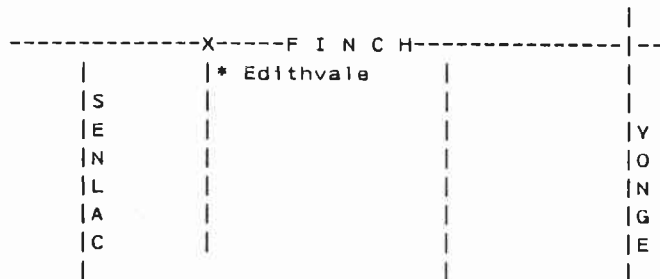
President.....	Ron Zalk	Auctioneer.....	Bob Porter
1st Vice President.....	Bob Porter	Receptionist.....	Basil Latham
2nd Vice President.....	Paul Petch	Social Convenor.....	Ted Boxall
Secretary.....	Lucille Colson	Librarian.....	Jim Heifetz
Treasurer.....	Harvey Farrow	Program Director.....	Paul Johnson
Director.....	Ted Boxall	Co-editor.....	Harvey Farrow
Director.....	Paul Johnson	Co-editor.....	Paul Petch
Director.....	Basil Latham	Past President.....	Harvey Farrow
Junior Director.....	Brad Petch		

**\* \* BACK FROM THE SUMMER \* \***

### Next meeting

The next meeting of the North York Coin Club will be held on Tuesday, August 25, 1992 at the Edithvale Community Centre, 7 Edithvale Drive. As we all come back from our summer activities and start thinking about the busy days of fall, why not join your fellow members for a relaxing evening of numismatic chat. The guest speaker will be club member John Regitko delving into a detailed study of coin blanks, or planchettes as they are more officially called, and how they can cause mint errors. John has spent over 20 of his 30 years in the hobby collecting such specimens. He points out that "there is more to a blank planchette than most people realize. Perfect planchettes are important for the striking of perfect coins. Bad blanks will produce bad coins, resulting in various errors, such as poor annealing, split planchettes, bubbles, thin or thick planchettes or clips." John will explain the process of making the blanks and follow them through the striking process. He will augment his verbal presentation with colour slides of errors from his own collection and also show the actual coins. John possesses a great deal of knowledge on his subject and that, combined with his clear and entertaining presentation style, will make this a talk you won't want to miss.

X -- Cross Walk



Next Meeting: August 25

## News from the June 23, 1992 Meeting

The 364th meeting of the North York Coin Club was held on Tuesday, June 23, 1992. President Ron Zelk opened the meeting at 8:00 p.m., welcoming 30 members. The on time attendance draw was won by Ken Bunnett who received the sum of \$2.00, so the pot stays at \$2.00 for the August meeting. The mint box was passed to 1 junior.

We aren't sure, but this meeting could have marked some firsts for our club. Because of the Canadian Numismatic Association theme for the evening, we had five Canadian Numismatic Association past presidents and the current first vice-president in attendance, these being Dr. John S. Wilkinson (1961-1963), James E. Charlton (1977-1979), Jack Veffe (1979-1981), John Regitko (1981-1983), Al Bliman (1989-1991) and Dr. Marvin Kay, respectively. Please see the article on CNA Theme Night for news on the entertaining remarks presented by these people. It was also interesting to note that we had five past presidents from our own club, including John Curtis, Ken Bunnett, Roger Fox, Fred Jewett and Harvey Farrow. Seven of the club's nine life members were at the meeting. No doubt about it, there was a bit of a reunion spirit in the air.

Following remarks by the guest speakers, refreshments were prepared by Ted Boxall and enjoyed by all. Thank you Ted.

Lucky draw winners were Jack Veffe(2), George Bellew(2), Pamela Heifetz, Norman G. Gordon, Russ Brown(2), John Cheramy, Tom Gottschalk, John Regitko, Mike Hagen, and May Bunnett. An auction of 6 lots was ably conducted by Ron Zelk, standing in for the vacationing Bob Porter, with the assistance of Basil Latham. It brought commission and donations amounting to \$1555. Many thanks to Jim Charlton and Jack Veffe for the donations.

The meeting closed at 9:45 p.m.

## Question-of-the-Month

The year 1992 is bringing more new coin designs into circulation (or, alternately, it seems, into the hands of some deep-pocketed coin hoarders) than any single year in Canadian numismatic history. Just so this rush of new designs doesn't get ahead of us, let's have a review of the nine designs that have been released so far in the "Canada 125" series. Name the design and the province where the piece was released each month--and don't forget, we have two for July. ENTHUSIASTIC researchers may be able to find the name of each designer as well.

The discussion at the last meeting dwelt on the collective feelings of the group on how "tired" everyone is getting of the designs on Canada's regular circulating coins. There was good response from the floor with lots of ideas. One thought was that the one cent piece had lived out its days and that a two cent piece was now in order in these post-inflationary times. Another was that the ten cent piece was overdue for a change and that a more interesting, up-to-date image of the country was in order. On the technical side of minting, it was recognized that the current designs are ideal for the mass production conditions and the large number of strikes which must come from each working die.

Remember: your editors are on the lookout for contributions to this section. Put a bit of time into thinking up a good question-of-the-month and pass it along to Paul or Harvey at the next meeting.

## CNA Theme Night Programme

Paul Johnson accepted the floor from Ron Zelk and in a most able manner handled the introductions of our six speakers for the evening who were contributing to our CNA Night.

It was a real delight to see Dr. John Wilkinson, who has been very ill, start of the evening with an amusing anecdote about coins with Greek designs. He reminisced on old and departed friends such as Elizabeth Wyn Wood and her husband Emanuel Hahn, who was the designer of Canada's 10 and 25 cent denominations as well as the popular voyager silver dollar.

Jim Charlton continued the historical theme with his accounts of early CNA conventions. He recalled how, at the annual Association meeting in Ottawa in 1953, the idea of holding a convention the next year took shape. So it was that the Toronto Coin Club hosted the 1954 convention. Auctions were a feature of even these early conventions and he went on to highlight the auction action of the 1950's as the clubs in Ottawa in 1955, London in 1956, Hamilton in 1957, Ottawa again in 1958 and finally, moving out of Ontario, Regina in 1959 acted as host. While serving as auctioneer for all of these conventions, he reflected on some key coins, including 1947-1948 pieces, the small cents of the 1920's as well as the 1921 fifty-cent piece, and how they dramatically increased in price over the relatively short time.

Next, Jack Veffe presented a little outline of the benefits in fellowship of going to the conventions on an annual basis, and the fun of following them as they move from city to city. He also reflected on the CNA's excellent and growing relationship with the Royal Canadian Mint as a contributor to the convention. Jack then used his comments on the Mint as an opportunity to shift to the topic under Question of the Month. He describe in some detail why he thought it was so inadvisable to do away with our Canadian one cent piece.

John Regitko recalled that it was through Jack Veffe that he renewed his interest in organized numismatics and ran for CNA First Vice-president in 1979. He explained that after serving as CNA president he went on to build the Toronto International Coin Fair and that it was the T.I.C.F. which, as his last involvement with it, hosted the 1991 CNA convention in Toronto. John has developed a unique connection with the Royal Canadian Mint. He explained how this relationship has enabled him to present many interesting articles for publication and also to involve himself in a few behind-the-scenes incidents. On one occasion he was able to serve as an intermediary on behalf of the Mint between a west-coast auction house and the R.C.M.P.

Then it was Al Bliman's turn to talk about pioneering the CNA's liaison with the Mint and their great assistance in attracting new members. Speaking on the fact that many seem to drop out after just one or two years, he did observe that these were the very people who would probably enjoy

coming out to local coin club meetings. He also touched on the value of having an "advocate of controversy" who would have no qualms about raising issues, such as new coin designs, exploring the potential of new coinage denominations and the lead-in marketing of such special coins as the olympic issues, with the membership and through the media.

To conclude the set of comments, Dr. Marvin Kay rounded out the programme recalling how some members of the club, including Louise Graham, Ron Zelk, Harvey Farrow and himself, first began collecting. He continued with a "pep talk" on how important it is for all serious collectors to become a member of the CNA, sighting such benefits as access to the CNA lending library, the monthly Journal and the annual convention, each year in a different city. He also encouraged everyone to contribute to the hobby by sharing their experiences and writing articles for publication in the Journal.

All in all it was truly a fantastic and memorable evening, and thanks by Paul Johnson to all the speakers was endorsed with a hearty round of applause.

## News from the CNA Convention

The North York Coin Club was well represented at the CNA Annual Convention in Montreal. Harvey Farrow was once again serving as the official North York Coin Club delegate to the convention. We are all looking forward to his usual detailed report on the convention at the next meeting. Besides Harvey and co-editor Paul Petch, club members also sighted at the convention were Ron Zelk, Paul Johnson, Jim Charlton, Jack Veffer, Roger Fox, Terry O'Brien, George and Doris Fraser, Dick Dunn, Marvin Kay, Norm Belsten, Russ Brown, Grant Monck, Don Robb and Brad Petch. That makes a total of 17 members and, to the best of our knowledge, was the best showing of an out-of-town club. After visiting the bourse, viewing the exhibits and attending educational and special-interest meetings, a good number also involved themselves in most of the social outings and made a point of attending the annual banquet and CNA Annual General Meeting. On the agenda at the Annual General Meeting was a pleasant announcement on a new process by which face value could be recovered on non-circulating Royal Canadian Mint products. There will be more news on this and lots of other convention happenings at our next meeting on August 25, so don't miss it. see last page of this bulletin regarding the communique from the mint.

## Coming Events

1. Huronia Numismatic Association Coin, Stamp & Antique Show, September 12, 9:30am-5:00pm, Bayfield Mall, Bayfield St. N., Barrie  
Info: Ken Prophet, P.O.Box 243, Barrie, ON L4M 4T2
2. Woodstock Coin Club Show, September 13, 9am-4pm, UAW Hall, Beale St., Woodstock  
Info: H. Spice, 549 Grace St., Woodstock, ON N4S 4N7
3. International Collectors' Fair, September 11 11am-9pm, September 12/13 10am-6pm, Skylon Tower, Plaza Level, Niagara Falls, Ontario  
Info: Phone (416) 646-7744
4. St. Catharines Coin Club Annual Show, September 26, 9am-6pm, Russell Ave. Community Centre, 108 Russell Ave., St. Catharines  
Info: P.O.Box 1492, St. Catharines, L2R 7J9
5. Hamilton Coin Club 40th. Anniversary Coin Show, October 3, Royal Canadian Legion, - Branch 58 - 1180 Barton Street East, Upstairs, Hamilton, 9am-4pm.
6. Oshawa & District Coin Club Show, October 10, Pickering Town Centre, Main Level, Highway 401 East & Brock Brock Road, Pickering, 9am-6pm.
7. NORTH YORK COIN CLUB, Saturday, October 17, Edithvale Community Centre, 7 Edithvale Drive, North York, 9am-5pm. Rooms 123, 129, 130, ground floor, FREE ADMISSION.

As you can see we have just been notified from the Community Centre they have given us Saturday, October 17, to promote our club at the centre and residents of North York. More details will be given out in the next months bulletin.

REMINDER TO THE EXECUTIVE: The next Executive meeting will be held on Wednesday, September 9, at 4720 Yonge Street at 7pm. sharp!.

**We'll be looking for you at the next meeting!!**

Your editors: Paul Petch and Harvey Farrow

## THE COIN EXCHANGE

The Royal Canadian Mint has recently been authorized to accept commemorative and other Canadian coins in payment for current issue products. This means that coins such as those of the Montreal Olympic coin series can now be used at their face value.

Until now, owners of these types of coins have experienced some difficulty in receiving what they consider fair value for their coins because of two factors;

- \*they belong in the category of coins (known in the hobby as "non-circulating legal tender" coins) that are not regularly used for daily trade; and
- \*in some cases, the market value of these coins is currently less than their face value (partially because of low silver prices) and holders of the coins have been offered prices based on the international silver price.

Accordingly, the Royal Canadian Mint is putting in place a system whereby individuals may use these coins at not less than their face value.

First, the Mint is establishing a network comprising coin dealers and all branches of the Royal Bank which will accept such coins from the public at their face value. They, in turn, will use them to purchase new products from the Mint. The public, by dealing with these establishments, may use them to purchase new Mint products, or may "cash" them in.

Second, individuals who own such coins may use them directly with the Mint in the purchase of new products, either by mail, or in person at either the Ottawa or Winnipeg Mint sales counters.

WHAT DOES THIS MEAN TO:

.....COLLECTORS OF SUCH COINS?

In the near term this measure will mean that individuals who hold such coins will be able to receive at least the value indicated on the coin from a member of the network under contract with the Mint for this purpose. Of course, there are many examples of such coins that are worth more in the secondary market than the face value indicates, and the fluctuations in secondary market value may lead to increases (or decreases) in that market value. An individual who does not wish, however, to hold such coins in anticipation of increased value may make the decision to take them to one of the members of the network and receive face value for them.

In the longer term it is anticipated that this measure will benefit collectors of these coins in two ways:

- \*added price stability in the secondary market; and
- \*reductions in supply of certain coins should help to re-inforce their secondary market demand.

.....COIN DEALERS AND OTHERS WHO WILL ACCEPT THESE COINS AT FACE VALUE?

Coin dealers and others working to achieve the objectives of this initiative who accept such coins from the public will be able to use those coins to purchase new products from the Royal Canadian Mint. The numismatic hobby should benefit from renewed collector confidence.

(The above reprinted from a recent communique received from the Royal Canadian Mint on a subject that has been in the news from collectors and investors have tried in cashing in these special minted products for such promotions to off-set the losses Canada have had from the Olympics held here over the last 16 years.)