



NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 9 P.M. (except July & August) AT NORTH YORK
MEMORIAL COMMUNITY HALL, 5090 YONGE STREET, WILLOWDALE, ONTARIO
MAIL ADDRESS — NORTH YORK COIN CLUB, P.O. BOX 294, STATION A., WILLOWDALE, ONT. M2N 5P0

MEMBER:

CANADIAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

Next Meeting: Tuesday, February 22, 1977, at the North York Community Hall. Doors open @ 7:00 p.m.

Speaker: Mr. Don Thomas, former Editor of Coin, Stamp, Antique News will be the guest speaker.

PLEASE COME AND BRING A FRIEND!

Last Meeting: 37 Members and guests heard Mr. Charles D. Moore speak in the form of a question and answer period on Canadian Numismatic Investment Advice. An estimated 35 questions were directed at Mr. Moore on all facets of Canadian Numismatics, from Canadian Decimals, Paper Money, Varieties to the Olympic Coins and Gold. Mr. Moore also included a 6 page handout detailing, in his own opinion, what items of Canadian Numismatics are best to: Sell Now, Hold now, or Buy Now, for investment purposes.

His presentation sparked much interest and Mr. Moore was invited to return to the Club in the future to see just how accurate his predictions were.

For those who didn't attend, the following is a brief look at some items of Canadian Numismatics which are good or not so good investment.

Canadian Paper Money - Good Investment for high quality specimens due to wider world (European) interest. Especially notes required for type sets.

Radar & Asterisk Notes - NOT a good investment as too specific a variety for foreign investment.

Olympic Coins, Sets & Gold - NOT a good investment in any condition, including proof. Advises to sell now, even at a loss. Predicts market will drop even more over next two years.

Proof-Like Sets- 1954 to 1958 Good Investment. 1953 & sets 1959 to 1967 hold at present. 1968 to date (nickel) sell.

Bags of Coins - Poor Investment - No Demand.

1967 Gold Set - Good Investment - Prices on up-swing again.

NFLD. Coinage - Good Investment - In UNC condition only.

Foreign - British, South American Coins - Good Investment in UNC condition.

Fads or Gimick Items - Poor Investment, as interest on item diminish's quickly

Rule of 10 - Never invest in any item of numismatic value unless it is at least 10 years old.

HOPE THE ABOVE IS OF SOME VALUE AND THAT YOU HAVE INVESTED WISELY!

The Clubs new Constitution and By-Laws were officially accepted by the Members in a vote of 16 for and 2 against.

Applications for Membership were received from the following: Mr. Daniel T. Bowyer of Don Mills and Mr. Allan Dorsman of Willowdale.

The Club welcomes Mrs. Doris Fraser as new Member No. 331. Her application in December was formally accepted. We also welcome Honorary Member for 1977 Mr. Charles D. Moore. WELCOME ABOARD!

The first draw for the initial \$2.00 in the NYCC membership attendance pot was made shortly after 8:00 p.m. The winner was Jeff Jacobs, but since he was not present, the \$2.00 was kept until next meeting, when the pot will be \$4.00 Remember, to be eligible you st be present by 8:00 p.m., have your 1977 dues paid up, and be wearing your badge.

NOTICE: for those who have not renewed their membership for 1977, this will be your LAST BULLETIN. Membership fees for 1977 have not increased, so to retain active membership and to receive the March Bulletin, please forward your \$5.00 with your statement at once. LAST CHANCE!

PLEASE TURN OVER