



NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M. (except July & August) AT NORTH YORK
MEMORIAL COMMUNITY HALL, 5090 YONGE STREET, WILLOWDALE, ONTARIO
MAIL ADDRESS — NORTH YORK COIN CLUB, P.O. BOX 294, STATION A., WILLOWDALE, ONT. M2N 5P0

MEMBER:

CANADIAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

Memo to all members of North York Coin Club; your attendance is requested at June 22nd.meeting for the following reason.

Mr.Robert Aaron has appealed for a hearing regarding suspension of his membership read to him at March 23rd.meeting under section 12 of North York Coin Club Constitution.

"Any member who conducts himself or herself in a manner deemed unbecoming a member of the Club may be suspended or may have his or her membership cancelled immediately by a majority vote of the Executive Committee. Any member so suspended or whose membership has been cancelled may appeal to the Secretary for reconsideration of the decision of the Executive Committee and such appeal shall be heard at a general meeting of the club within three months of the appeal and after all members have been notified in writing of such an appeal. The decision of the general meeting shall be final."

The above motion was unanimously made at an Executive Meeting held on March 18th after discussion lasting one hour and twenty minutes re the behaviour of Mr.Robert Aaron at the Annual Meeting of Jan.27th; Regular Meeting of Feb. 24th; Annual Show of Feb. 28th.

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In reply to numerous enquiries re annual garden party; we are sorry to advise same was cancelled as it was necessary to have a regular meeting on June 22nd. in order to comply with Mr.Aaron's request for a hearing.

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Speaker for June 22nd.meeting will be Mr.James E.Charlton, Honorary Member of our club, also 1st.Vice President of the Canadian Numismatic Association. Mr.Charlton's talks are always very interesting; we hope for a good attendance.

Executive,
North York Coin Club.

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NORTH YORK MEMORIAL COMMUNITY HALL
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MAILING ADDRESS: BOX 294, WILLOWDALE

EDITOR: TED BANNING

XVII: 6



Member:

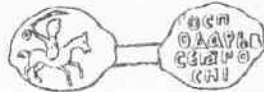
THE CANADIAN NUMISMATIC ASSOCIATION
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THE STRIKE IS OVER: A regular June meeting of N.Y.C.C. at the North York Community Hall was threatened by the possibility of a strike by workers there. Early in the morning of Thursday, June 3, however, the strike was settled, so the meeting will be held at 8:00 PM at the Hall on Tuesday, June 22, 1976.

At the LAST MEETING, on May 25, 1976, secretary Lucille Colson was back to read the minutes. Paul Johnson, as CNA Club liaison, spoke concerning the Delegate's Breakfast at the upcoming CNA convention in Ottawa. As yet there are no volunteers for NYCC delegate, so the executive is considering an appointment. Speaking of appointments, 2nd Vice President Fred Jewett has recently been appointed as ONA director for Area No. 7 to replace Tony Gordon, who will shortly be moving out West. Good luck with the new post, Fred.

Speaker for the evening was the club Treasurer, George Fraser, whose topic was "Collecting Canadian Paper Money." George pointed out the large section on paper currency in J. E. Charlton's catalogue, briefly sketched its history in Canada, and went on to suggest how to start a collection. George suggested beginning with current series, obtaining CU notes at face value from banks (at relatively low cost). One can concentrate on letter series (usually in \$1.00 notes), asterisk notes, radar notes (with serial numbers reading the same forwards as backwards), or any variations on or combinations of these. George mentioned a security advantage to collecting paper as well: while the notes themselves can be kept in a bank (where they do not require much space), photocopied pages of notes can be kept in a binder at home for quick reference. While photocopying of notes is not strictly in accordance with counterfeiting laws, it has been suggested that the word "specimen" be added to the pictures and an oblique line struck through the denominations. Where this has been done, and there is clearly no fraudulent intent in producing the photocopies, the authorities have not been known to interfere.

Mrs. Louise Graham reported on the recent ONA convention which this club successfully hosted, and thanked the many people involved in its operation. Ted Banning also extended thanks to Mr. R. C. Willey, commending him for his terrific work in preparing and presenting a paper, with slides, for the convention's Educational Forum. His paper will appear in a forthcoming issue of the Ontario Numismatist.



ERRATVM (with eds. apologies): In XVII:4, p. 11, of this bulletin, the words "Members of the C.N.A. executive" should read "A member of the C.N.A. executive, Mr. Robert Aaron." My apologies to Mr. A. L. Munro, C.N.A. President, in particular, for my misinterpretation of this note.

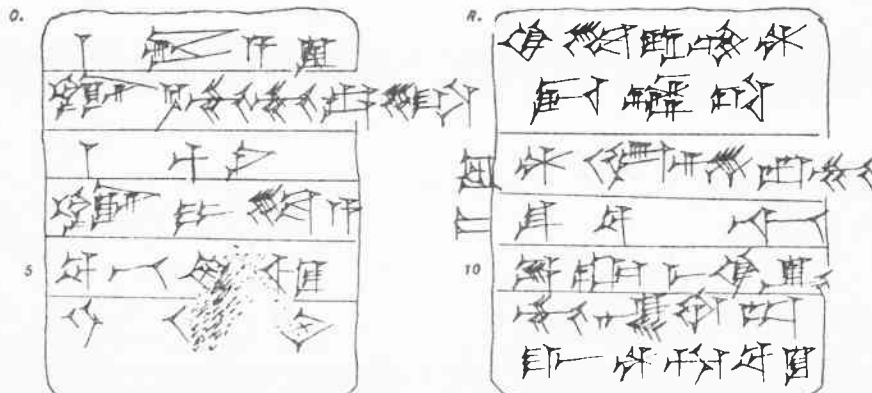
We welcome Barry Carson to the club as member J-325.



SUMERIAN ECONOMIC TEXTS

Long before the advent of coinage, there arose in the Tigris-Euphrates valley the use of written documents almost akin to modern paper currency and cheques. Actually, these economic documents were more usually receipts, although some were promises of payment or acknowledgements of indebtedness; and don't be deceived by the parallel to paper currency, for these documents were not on paper, but in the form of clay tablets on which cuneiform characters had been impressed. The tablets had no regular system of units, for they were not 'issued' in the sense that modern currency, or even ancient currency, has been issued by a governing body, or an individual. The fact that each of these tablets had to be laboriously written out by hand forgoes the possibility of a large uniform issue anyway. Instead, each tablet was simply inscribed as the occasion arose, recording transactions, not generally in gold or silver, but in cattle, goats, grain, and reeds, among other commodities.

Let us see how this system would work. A businessman in a Sumerian city -- say Umma -- is receiving seven goats in payment from a local citizen. A scribe would be on the spot to record the event on three tablets, which were then dated, perhaps sealed, and distributed: one copy to the citizen, one to the businessman, and one to the Temple. If, on the other hand, the citizen were to borrow a quantity of grain from the Temple, a scribe would make two copies of the transaction, stating the amount borrowed and the interest expected, and would give one copy to the citizen and the other to the temple administration for its records.



Such texts of more than 4000 years ago may not seem strictly numismatic, but their place within our hobby is perhaps suggested by their inclusion in Hans Schulman's book, Primitive Money (New York: 1967, p. 5). -- Ted Banning