



NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M.
NORTH YORK MEMORIAL COMMUNITY HALL
5090 YONGE STREET, WILLOWDALE, ONTARIO

MAIL ADDRESS — P.O. BOX 294, WILLOWDALE, ONTARIO

SHEET 1

MEMBER:

CANADIAN NUMISMATIC ASSOCIATION
AMERICAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

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LAST MEETING:

As guest speaker at the last meeting, our hard working, good friend, Mr. Leon Safer addressed some 55 members and guests. His topic, Coin Investment, was one of great controversy, especially during the recent upset over the 1965 Proof-Like Mint Sets, and was well taken by the club.

Mr. Safer compared the coin market of ten years ago with the present, and attributed the great rise to mass hoarding by many millionaires in the early 1960's in both Canada and the United States. He also pointed out that real estate, bonds, and stocks need a lot of money whereas a small amount of capital in the right coins can pay good dividends over a short period of time; thus the art of speculation. He showed that fads occur even in collecting and investing--as an example, the popularity of the Canadian silver dollar a year ago. His concluding comment on coin collecting as an investment was: "There is lots of room for bulls; there is lots of room for bears; but, there is no room for hogs!"

A lively half-hour discussion period was touched off by the President, Mrs. Louise Graham, over the rush for Canadian Mint Sets early in January. Many interesting comments for and against the situation were reviewed.

Applications for membership were received from the following:

- Mrs. Loreen Winter of Willowdale, Ontario
- Mr. Paul Trancey also of Willowdale, Ontario
- Mrs. Rae MacIntyre of Richmond Hill, Ontario
- Miss Carol Palin from Don Mills, Ontario

Applications for membership were approved for the following:

- #192 Mr. Stephen Vautier
- #193 Mr. Douglas McLean

The colour movie of the 1964 Christmas party was also shown at the last meeting, and the lucky draw was won by Mr. Harvey Farrow.

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NEXT MEETING:

The next meeting of the North York Coin Club will be held on February 23, 1965, at the North York Community Hall, 5090 Yonge Street, Willowdale. Doors open at 7:30 p.m.; meeting starts at 8:00 p.m.

For guest speaker this month, Mr. Martin Stocker, formerly of Sudbury and past president of the Nickel Belt Coin Club, will address the club. The subject of Mr. Stocker's talk has been left to his own discretion, but it will no doubt be one of interest to all.

The usual draw for a 1964 Proof-Like Mint Set will be held, and a floor auction will follow. Members are asked to bring material for the auction. Remember, there is a maximum of ten lots per person.

SPECIAL ANNOUNCEMENT:

The club has arranged for its annual Coin Show to be held at the North York Community Hall on Saturday, May 8, 1965. More on this subject at the next meeting.

Those members who received the bulletin with the word "RENEW" on their address label are overdue in the payment of their dues. Please submit your 1965 dues to the Treasurer at the next meeting or through the mail. As is the usual custom, this will be the final bulletin going to those with their dues still unpaid by the March mailing date.

EDITOR: Roger A. Fox

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