



NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M. AT
Edithvale Community Centre, 7 Edithvale Drive, North York

MAIL ADDRESS- NORTH YORK COIN CLUB, P.O.BOX 294, STATION A., WILLOWDALE, ONT. M2N 5S9

Executive Committee

MEMBER
CANADIAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

President.....	Ron Zaik	Auctioneer.....	Bob Porter
1st Vice President....	Bob Porter	Receptionist.....	Basil Latham
2nd Vice President....	Paul Petch	Social Convenor....	Ted Boxall
Secretary.....	Lucille Colson	Librarian.....	Jim Helfetz
Treasurer.....	Harvey Farrow	Program Director...	Paul Johnson
Director.....	Ted Boxall	Co-editor.....	Harvey Farrow
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Junior Director..	Brad Petch		

A Happy New Year to Everyone

Next meeting

The next meeting of the North York Coin Club will be held on Tuesday, January 26, 1993, at the Edithvale Community Centre, 7 Edithvale Drive. This is our Annual Meeting with some special club business on the agenda. Once the business portion of the meeting is complete, our Program Director, Paul Johnson, has planned a slide show on the Royal Canadian Mint's gold coin series. This show features information on this rather special series which centres on the very earliest years of the Royal Canadian Mint's operation.

Some Personal Notes

This is usually the exclusive space of Harvey Farrow, but I'm going to crowd it a bit this month for some personal comments. This marks the start of my second year serving as co-editor on the bulletin. I'm having a great time and hope you enjoy reading this as much as I enjoying writing it. Thanks to everyone who contributes ideas and comments or simply acts as themselves and gives me so much to write about.

It was a bit of a surprise to bump into Dr. and Mrs. John Wilkinson at the Woodbridge Board of Trade just before Christmas. Like myself, they were enjoying lunch out with some friends. I'm sure old friends from the club will be glad to hear that they are doing quite well. We spent a bit of time talking about the recent sale of Dr. Wilkinson's collection. They mentioned that fully two thirds of the material is leaving North America and going to European countries.

January is the Annual Meeting of the club, the treasurer will give the financial report. The small show we put on back on October 17th. along with the sale of the O.N.A. "Dream Vacation Draw" ticket sales rebate from the O.N.A. we have come up with a small profit this year, which is good because of the economic condition we are in at the present time.

The club has received a small quantity at the present time of books of tickets for this year's draw from the O.N.A. The draw will be held at the convention on Sunday, April 18th. which again will be held at the College Inn in Guelph. The tickets remain the same as last year at \$2.00 each with six tickets in a book, but you only turn back into the club \$10.00, either you keep the extra \$2.00 or you get a free ticket for selling the book.

Our last member which the club gave a honorary membership to for speaking at our March meeting last year, Jack Veffer has applied to be membership #470 at the January meeting.

Next Meeting: January 26 /93

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News from the December 10, 1992 Meeting

The 369th meeting of the North York Coin Club was held on Tuesday, December 10, 1992. The President, Ron Zelk, opened this annual Christmas Party Meeting at 8:00 p.m. He welcomed about 20 stalwart and intrepid members and guests who travelled on the eve of what turned out to be one of the worst snow storms to hit our area in about 20 years. Our secretary, Lucille Colson, was not able to be with us, so this edition of the meeting news will lack the usual authoritative detail which I draw from her excellent minutes. Suffice it to say that most of the focus of this meeting was on food anyway. Ron quickly guided us through the on time attendance draw (no winner, so it's \$4 for January), the Treasurer's Report (the Club continues to keep the wolf from the door) and a small dip into the mint box was made by one junior member (Brad Petch).

Everyone enjoyed the usual Kentucky Fried Chicken, but the Club also thanks those that contributed to the spread of food. These include Ron Zelk, Ted Boxall, Lucille Colson (and her husband for transporting it), Edgar and Mrs. Stahl, Jack Veffer and Paul Petch. Most members also participated in the gift exchange. We each took a ticket as the gift was contributed and these tickets were drawn to establish the order in which the gifts were distributed.

Lucky draw winners were John Curtis, Edgar Stahl, Harvey Farrow, Paul Petch, Paul Johnson (2), Norm Belsten, Roger Fox, Mrs. Stahl, Norman G. Gordon (2), Basil Latham (2), Russ Brown, Jack Veffer and Ted Boxall. After the draw, Ron Zelk auctioned off leftovers from the buffet table.

The meeting closed at 9:30 p.m.

That's my name on it... it must be mine!

Member John Curtis brought along a copy of an article which the Bunnett's had taken the time to send to him. It had appeared in the Fall, 1992, issue of *The Asylum*, the Journal of the Numismatic Bibliomania Society. The article was an installment of the regular column "The Printer's Devil" and featured information on John K. Curtis. Now, John is a long-time member of the club. He served as first President and holds membership number 1, but he does not go back as far as the John K. Curtis in the article. This Curtis was born in England on December 11, 1828, and after emigrating to the United States in 1841 opened a business in New York in 1857 which included dealing in coins. The business was quite successful until the start of the Civil War in 1861. The Civil War virtually brought all activity in the young hobby of numismatics to a stop. As a legacy of these few years, Curtis created price lists and contributed to catalogues of numismatic sales. He also created a series of store cards which are now rather scarce. These pieces were written up in George and Melvin Fudd's column "Token Collector's Pages" in the November, 1960, *Numismatist*. Our John Curtis

has one of these pieces in his collection and he brought it along as well for all to see. I must say that this is my first encounter with someone having a piece in their collection which is over 100 years old and has their own name on it!

Think of it as a long term investment

I wonder how many people noticed a small item in the Toronto Sun on November 6, 1992. It told of a dealer in rare coins in Minneapolis who had been charged with "bilking more than 250 investors of at least \$25 million". A federal grand jury indicted Michael Blodgett on 27 counts of mail and wire fraud and interstate transport of stolen property. Seems that Blodgett has been making the rounds at seminars and trade shows since the late 1980's, brokering high-priced deals and providing consulting advice for investors. The goods moved at prices 50%-400% more than he paid for them and he published a false "coin portfolio update" that led his clients to believe their coins were worth what they paid. The business, T.G.Morgan, has gone into bankruptcy.

Question-of-the-Month

This month's question of the month was contributed by Frank Zahra. He asks "How many times has the Canadian 5 cent piece been changed since it was first issued in 1858?" You'll need a pencil and paper to keep track of it all. Hint: You must consider and count each change in design and metal. Thank you Frank for forwarding this to us.

The December question of the month came from Sherry Kay (by way of her father, Marvin) and was a set of 16 brain teasers with a numismatic tie-in. We worked our way through this SPARE CHANGE quiz while the buffet table was being set up at the December meeting. There was only one which stumped the whole group. That was number 10 as I recall. The answer to each clue included "penny", "nickel", "dime" or "quarter" in the answer.

1. Shoes with slots: Penny Loafers
2. Come to a precise halt: Stop on a dime
3. Marino, Namath, or Unitas: Quarterback
4. Laverne & Shirley costar: Penny Marshall
5. Old pinball hall: Penny Arcade
6. Advice to avoid bogus money: Don't take any wooden nickels
7. Depression-era Panhandler's question: Brother can you spare a dime
8. Central Command post: Headquarters
9. Street in a Beatles song title: Penny Lane
10. Children's cable network: Nickelodeon
11. Chicken Little's friend: Henny-Penny
12. Old section of New Orleans: French Quarter
13. Dark Sourdough bread: Pumpernickel
14. M's secretary (in James Bond films): Miss Money Penny
15. Weaken through repeated petty demands: Nickel-and-dime
16. Third-to-last round in a contest: Quarterfinals

Coming Events

1. Huronia Numismatic Association Coin, Stamp & Antique Show, February 6, Bayfield Mall
Info: P.O. Box 243, Barrie, L4M 4T2
2. Torex, Feb. 27 10am-5pm & Feb 28 10am-3pm Pearson Ballroom, Primrose Hotel, 111 Carlton St.
Info: Ingrid Smith (416) 586-0098

See you at the next meeting.



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TREASURER'S REPORT 1992

REVENUE & EXPENDITURES

JANUARY 1st. TO DECEMBER 31st. 1992

REVENUE	1992	1991
MEMBERSHIP DUES.....	\$ 425.00	\$ 555.00
DOOR RAFFLE RECEIPTS.....	270.00	219.50
AUCTION COMMISSION.....	68.60	85.40
BANK INTEREST.....	168.73	330.03
DONATIONS TO CLUB.....	—	5.00
REBATE O.N.A. BOOKS SOLD.....	60.00	28.00
TRADE DOLLAR SALES.....	13.50	10.40
30th. ANNIVERSARY WOOD SALE.....	.75	—
OCTOBER 17, SHOW PROFIT.....	128.86	—
MISCELLANEOUS.....	—	10.00
	<u>\$ 1,135.44</u>	<u>\$ 1,243.33</u>

EXPENDITURES:

ROOM RENTAL.....	\$ —	\$ —
BULLETIN PRINTING & POSTAGE.....	419.20	413.79
P.O. BOX RENTAL.....	57.78	53.50
C.N.A. DUES 1992.....	25.00	25.00
O.N.A. DUES 1992.....	15.00	15.00
O.N.A. INSURANCE 1993.....	25.00	25.00
C.N.A.-O.N.A. DELEGATE EXPENSE.....	74.00	75.00
ON TIME ATTENDANCE DRAW.....	28.00	16.00
DOOR PRIZE MATERIAL.....	22.00	173.00
REFRESHMENTS INCLUDING CHRISTMAS PARTY.....	118.16	113.68
OFFICE SUPPLIES.....	7.36	6.64
EASEL & CHRISTMAS TABLE CLOTHS.....	59.10	120.00
MISCELLANEOUS.....	99.27	54.90
	<u>\$ 949.87</u>	<u>\$ 1,091.51</u>
PLUS REVENUE OVER EXPENDITURES.....	185.57	151.82
	<u>\$ 1,135.44</u>	<u>\$ 1,243.33</u>



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BALANCE SHEET

DECEMBER 31, 1992

<u>ASSETS:</u>	<u>1992</u>	<u>1991</u>
BALANCE TN SAVINGS ACCOUNT.....	\$ 2,296.74.....	\$ 2,029.83.....
TERM DEPOSIT.....	2,000.00.....	2,000.00.....
PETTY CASH & CHEQUING ACCOUNT.....	284.43.....	365.77.....
	\$ 4,581.17.....	\$ 4,395.60.....
PLUS EQUIPMENT, COFFEE POT, 10 DISPLAY CASES, EASELS, SIGNS	1.00.....	1.00.....
	\$ 4,582.17.....	\$ 4,396.60

LIABILITIES:

MEMBERSHIP DUES PREPAID FOR 1993.....	\$ 330.00.....	\$ 390.00.....
SURPLUS AS OF JANUARY 1st. 1992.....	\$ 4,395.60	
PLUS PROFIT IN 1992.....	185.57	
	\$ 4,581.17	

MATERIAL ON HAND FOR SALE:

1986 C.N.A.-N.Y.C.C. TRADE DOLLARS	82 sets of 3 = \$ 4.50 per set.....	\$ 369.00
1986 C.N.A. MEDALS BRONZE	27 @ \$12.50	337.50
1986 C.N.A. MEDALS SILVER	7 @ 38.50	269.50
30TH. ANNIVERSARY WOODS	21 @ .75¢	15.75
		\$ 991.75

MEMBERSHIP BREAKDOWN:

	<u>1992</u>	<u>1991</u>
SINGLE, FAMILY & JUNIORS	- 54	56
HONORARY	- 1	8
LIFE	- 9	9
	64	73

COST PER MEMBER TN 1992 WAS \$ 14.84

\$ 14.95

HARVEY FARROW,
TREASURER.