



NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M. (except July & August) AT NORTH YORK
MEMORIAL COMMUNITY HALL, 5090 YONGE STREET, WILLOWDALE, ONTARIO

MAIL ADDRESS — NORTH YORK COIN CLUB, P.O. BOX 294, STATION A., WILLOWDALE, ONT. M2N 5P0

MEMBER:

CANADIAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

NEXT MEETING: TUESDAY, FEBRUARY 23RD, 1982
SUBJECT: ALTERNATIVES TO CANADIAN DECIMAL
COLLECTION

LAST MEETING:

President Harvey Farrow opened the January 26th meeting with the On Time Attendance Draw. Bill Van Laethem's name was drawn and as he was in attendance, he claimed the \$8.00 prize. February's draw will resume with a prize of \$2.00

The minutes of the January meeting were read by Lucille Colson and were approved and adapted.

Dan Bowyer was then called upon to give a summary financial report and balance sheet review of the North York Coin Club's previous year of operation.

This was followed by the announcement by John Regitko of the installation of officers of the N.Y.C.C. for the 1982-83 term. Mr. Regitko analysed the numismatic hobby in general and found that the aspects of studying the material in your possession, the pride of ownership and the possibility of monetary gain are all superseded by the fellowship that the hobby has to offer. He called upon, as an introduction, the following people and charged them with the responsibility of providing for the rest of us the organization vital for a smooth and efficient club.

- President: Harvey Farrow
- 1st Vice President: Allen Cornish
- 2nd Vice President: Glen Williams
- Secretary: Lucille Colson
- Treasurer: Walter Ciona
- Directors: Frank Dennis
- George Fraser
- Basil Latham
- Junior Director: Ben Kosic

- Appointments:
- Receptionist: Louise Graham
- Social Convener: Jean Orr
- Librarian: Dave Addison
- Auctioneer: Carl Anderson
- Editor: Ken Kitay
- Past President: Fred Jewett

Mr. Regitko then offered his personal congratulations to the officers and wished them the best of luck for the following term.

John Regitko was also the guest speaker for the January meeting, lecturing on the topic of "What Makes Money Money". The lecture involved a systematic analysis of the prehistory of the present day currency; Mr. Regitko advanced that self sufficient people developed tools, which lead to specialization of a particular type. Specialization, spawning efficiency, led to greater production. Greater production in turn led to a surplus of goods, which created a medium of exchange that could take place between peoples. The difficulty lay in the establishment of the intrinsic value of goods; hence money could be seen arising as a solution to this problem. He suggested that at first the goods traded were the objects of value and later developed

...cont'd



NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M. (except July & August) AT NORTH YORK
MEMORIAL COMMUNITY HALL, 5090 YONGE STREET, WILLOWDALE, ONTARIO
MAIL ADDRESS — NORTH YORK COIN CLUB, P.O. BOX 294, STATION A., WILLOWDALE, ONT. M2N 5P0

MEMBER:

CANADIAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

-2-

into symbols of that value. He then listed basic requirements that should be fulfilled in order to call something "money". In summary he grouped money into two types, "useful" (food, tools, clothing etc) and "psychological" (goods associated with bravery, faith etc.). Mr. Regitko then proceeded to show examples of material that would fit into the categories he described.

UPCOMING EVENTS:

Our North York Coin Club Annual Coin Show will be held on Saturday, March 6th, 1982 at the North York Community Hall, 5090 Yonge St., Willowdale. The doors are open from 9:30 a.m. to 5:00 p.m., and both junior and senior members are reminded of the competitive displays we are expected to exhibit. All members should make a concerted effort to make this the most successful display night ever.

The Ontario Numismatic Association's Annual Convention, in celebration of the 20th anniversary of the O.N.A., is to be held on March 12th, 13th and 14th at the Westbury Hotel, 475 Yonge Street in downtown Toronto. Any enquiries regarding exhibits and registration can be forwarded to either Mr. Henry Burke or by writing: O.N.A. 20th Anniversary Convention, P.O. Box 792, Station "A", Toronto, Ontario M5W 1G3

The Canadian Numismatic Association is sponsoring an Educational seminar to coincide with the 1982 O.N.A. Convention, on Saturday, March 13th at 2:00 p.m. in the Kent Room of the Westbury Hotel. Three excellent speakers are scheduled to lecture; Hillel Kaslove, Curator of the Bank of Canada Currency Collection, will present "An Update of the Bank of Canada National Currency Collection" featuring a review of the museum since its inception in December /80. Dora de Pedery-Hunt is a famous Canadian medallic sculptress, and will speak on "Canadian Social Development as Reflected by Coins, Tokens and Medals". This will include an exploration of the social structure and economy of Canada during the past 100 years using slides of coins, tokens and medals to illustrate these changes. Lastly, Denis Cudahy, the Production Manager of the Royal Canadian Mint, will discuss the topic "Royal Canadian Mint Activities, with Emphasis on the 1982 1¢ and 5¢ Coins". This will include changes in the 1982 1¢ and 5¢ pieces, the 1982 silver dollar design, why the implementation of coinage changes, future plans and direction of the Mint and other activities of interest to the coin collector.

Chairman of the C.N.A. Educational seminar is Paul Johnson, the Director of the C.N.A. Any information regarding the seminar can be obtained through the C.N.A. convention address given above.

Members are also reminded that April 18th-24th is officially "Coin Week Canada" and anyone who is available to man tables for N.Y.C.C. displays is asked to see Mr. Al Cornish or Ken Kitay.